

Flex Payment Process

After you've successfully closed on a property with a Flex contact, the next step is the payment process. On-time payment is important to your performance in the Flex program — these are the key things you must do to complete this process successfully.

Step 1: Log the transaction and keep it up to date

- When an offer is accepted, update your client's contact status to under contract.
- The Zillow Premier Agent app will prompt you to add transaction details. Fill out all the fields and hit save.
- Keep it up to date: Update the transaction details, like the close date or price. If the transaction changes before the closing date, go back and edit the information.



Step 2: Close and pay

When you're ready to close, congrats! Your team can pay Zillow through a closing service, or pay Zillow directly after the sale is finalized.

Option 1: Pay through a closing service

- Update the transaction close date, price, and commission to be correct before you head to closing.
- **Download the Order to Pay form** and make sure it is part of your files that you bring to close.
- If possible, add the payment information to your Commission Disbursement Agreement or Demand form.
- **Double check that the closing service sends the correct payment** and that they follow the payment instructions on the Order to Pay form so that you get credit for on-time payment.
- After closing, finalize the transaction with Zillow by going to the Premier Agent site on your desktop, updating the transaction status to "Closed", uploading the closing document, and clicking "Confirm" to finalize the transaction with Zillow. This will ensure Zillow gives you credit for closing the transaction.

Option 2: Pay Zillow directly after closing

If you're paying Zillow directly after the sale has closed, then go to the Premier Agent site on your desktop and follow these steps:

- Go to the transaction detail page and **update the transaction close date, price, and commission** to be correct and final. Make sure to update the transaction status to "Closed".
- **Upload the closing document** showing proof of commission.
- Click "Confirm" to finalize and authorize the transaction no need for a signature!
- **Download the Order to Pay form** and give it to the person who is responsible for paying Zillow.

Key actions to take during the payment process:

1. Find your transaction in the Payments report

illow premier agent Indo	ox 3 Tasks	Contacts Ac	Ivertising V Re	ports 🗸 Listing	is 🗸	Help 🗸 🔞
age your Flex and Zillow Offer	rs payments.	ent O				
Applied filters: Close date time	frame: (Future dates, La	ast 360 days) Clea	r filters			
Client & address	Close date ¢	Price	Commission	Fee	Next steps 🔻	Actions
Johnathan Mill • Flex 1659 Main St Seattle, WA 98104	06/08/21	\$721,000	\$21,630	\$7,570.50	Finalize transaction	Manage
Amanda Smith • Flex 125 12th St Seattle, WA 98105	06/07/21	\$721,000	\$21,630	\$7,570.50	Payment received: Attention	Manage
Hector Castandeda • Flex 689 35th Ave SE Seattle, WA 98117	06/05/21	\$721,000	\$21,630	\$7,570.50	Upload document(s)	Manage
Neal Chen • Flex 348 Greenwood Ave Seattle, WA 98108	06/02/21	\$721,000	\$21.630	\$7,570.50	Confirm details	Manage
Jillian Jones • Flex 8932 Main St Seattle, WA 98104	06/01/21	\$721,000	\$21.630	\$7,570.50	Submit payment	Manage
Jillian Jones • Flex 8932 Main St Seattle, WA 98104	06/15/21	\$721,000	\$21.630	\$7,570.50	Not yet due	Manage
Jillian Jones • Flex 8932 Main St Seattle, WA 98104	06/15/21	\$721,000	\$21.630	\$7,570.50	Payment received	Manage
Jillian Jones • Flex 8932 Main St Seattle, WA 98104	05/29/21	\$721,000	\$21.630	\$7,570.50	Payment received	Manage
Jillian Jones • Flex 8932 Main St Seattle, WA 98104	05/27/21	\$721,000	\$21.630	\$7,570.50	Payment received	Manage
illian Jones • Flex 8932 Main St Seattle, WA 98104	05/20/21	\$721,000	\$21.630	\$7,570.50	Payment received	Manage

2. Close your transaction

Zillow preмier agent Inbox <mark>з</mark> Tasks Contacts Advertising ~ Report	s ∽ Listings ∽						
lex transaction: 123 West Avenue, Pensacola, FL 32563							
Payment requirements							
1. Update transaction status Review these details and update the Transaction status to Closed before proceeding.							
AddressClient's legal name(s)Agent123 West Avenue, Pensacola, FL 32563Joyce SimsAshley Turner	Agent representation Buyer						
Transaction statusClose datePriceGross commissionPending07/15/21\$500,000\$15,000							
Edit Preview payment form Refresh data	Fee due at close \$4,500 Fee						
 Description Descript	Rate 30% of gross commission Gross commission \$15,000						
+ Choose files	Steps after closing Update transaction status Due						
3. Confirm details Click Confirm to verify that the Transaction status is Closed, the details are correct and payment is a	Upload closing document(s) Not yet due						
Confirm	Confirm details Not yet due						
4. Submit payment Within 15 days of closing, either mail a check and the payment form to Zillow, or send the payment for	Submit payment Not yet due						
Payment form							

3. Download the Order to Pay form Order to Pay

Zillow, Inc. is a licensed brokerage in the state of Georgia (license number 76885).



This Order to Pay (the "Order") is issued in connection with the sale of the real property described below (the "Transaction")

TRANSACTION				
Property address: 123 West Avenue, Pensacola, FL 32563				
Buyer/Seller name(s): Joyce Sims				
Agent name(s): Ashley Turner	Agent representation: Buyer			
Brokerage firm: Southern Charm	Property sales price: \$ 450,000.00			
Transaction ID: BBKM-7840-APCU	Closing date: 07/32/21			

Zillow, as a brokerage, referred a party of this transaction to the Brokerage Firm above. At closing of the transaction, and pursuant to this Order, Brokerage Firm hereby instructs and authorizes Closing Agent/Escrow Agent to make the following referral payment out of the Firm's gross commission proceeds.

REFERRAL FEE					
Gross commission: \$ 15,000.00	Referral rate: 35 %	Referral fee: \$ 4,500.00			

PAYMENT INSTRUCTIONS						
ACH ELECTRONIC BANK TRANSFER INSTRUCTIONS						
Beneficiary name: Zillow Inc.						
ACH routing numer: 028000024		Pay-to-account number: 20000011170270				
Addenda: BBKM-7840-APCU Lakewood, Trl Se, Atlanta, GA 30315						
WIRE INSTRUCTIONS						
Beneficiary name: Zillow Inc.	Beneficiary HQ address: 1301 2nd Ave FI 31, Seattle WA 98101					
Wire routing number: 021000021		Bank name: JPMorgan Chase Bank NA				
Pay-to-account number: 20000011170270		Bank address: JPMorgan Chase, New York NY 10004				
Comments: BBKM-7840-APCU Lakewood, Trl Se, Atlanta GA 30315						
Verification: Please call (866) 805-2779 (5am - 5pm, Mon - Fri) if you need to verify payment instructions						
CHECK INSTRUCTIONS						
Pay to: Zillow Inc.		Check memo: BBKM-7840-APCU				
Mailing address: Zillow Inc., PO Box 734608, Dallas TX 75373-4608						